



DRAFT

Assessing Department

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This information has been published as a “best effort” response to a petition article that would require certain exclusion and override information to be included in the Town Meeting Warrant. The Assessing Department finds no way to comply with the intent of the article without long explanations and caveats or incomplete and possibly misleading summaries as appear here.

The Fiscal Year 2009 tax rate is \$6.08 (per thousand dollars of assessed value)
Since the inception of *Proposition 2 ½*, 29 years ago, Falmouth has voted two overrides:

The first override in the amount of \$806,250 was voted 20 years ago with the stated purpose of supplementing the operating budget.

Impact on the 2009 tax rate is – 7¢

The second override, in the amount of \$980,000, was voted 11 years ago to augment the school budget.

Impact on the 2009 tax rate is – 8¢

Falmouth currently has debt exclusions for twelve projects in effect. Each project may involve a number of bonds and/or temporary borrowing- borrowing is consolidated here with the “last payment” date being for the primary bond, no “last payment” date indicates borrowing is not complete or we are awaiting information. Falmouth receives reimbursements for some of the spending related to these exclusions, generally we are using a “net” number here, the “out of pocket” amount that impacts our tax rate but on some we will receive funding through grants or dedicated a source after the appropriation, those funds are netted out at the time the tax rate is set. The impact on the tax rate is shown as *cents on the rate* rounded to the closest cent. **There are no capital exclusions in effect for fiscal year 2009.**

Project	Cost in 2009	Tax Rate Impact	Year of Last Payment
Lawrence School	\$207,229	2¢	2017
Morse Pond School	\$255,198	2¢	2019
Vocational School	\$99,368	1¢	
Mullen Hall School	\$697,019	6¢	2021
Fire Station	\$460,843	4¢	2016
Rec. Building	\$151,250	1¢	2017
Waste Water Plant	\$851,378	7¢	2023
Falmouth High	\$1,933,407	16¢	
DPW Garage	\$470,171	4¢	2025
Library	\$564,726	5¢	Grant will offset
Rapoza Land Purchase	\$56,446	1¢	2028
New Silver WWTP	\$246,789	2¢	Betterment fund