

FINANCE COMMITTEE MEETING
February 26, 2019 – 7:00 p.m.
Old Water Department Room – Town Hall
59 Town Hall Square, Falmouth, MA 02540

APPROVED MINUTES

Present: Keith Schwegel, Nick Lowell, Susan P. Smith, Kathleen Beriau, Joseph “Dutch” Drolette, Ron Dyer, Peter Hargraves, Mary Harris, Judith P. Magnani, Deborah D. Maguire, Jim Marnell, Wendy Vogel
Absent: None

Public Present: Jennifer Petit (Finance Director), Sam Patterson (BOS)

1. WELCOME

Keith Schwegel opened the meeting at 7:00pm

2. PUBLIC COMMENT

None

3. CHAIRMAN’S REPORT

None

4. MINUTES

Susan Smith moved the January 22, 2019 Subcommittee Meeting Minutes as printed

Mary Harris seconded

All members who attended the Subcommittee Meeting in favor

Peter Hargraves moved the February 5, 2019 Minutes as printed

Dutch Drolette seconded

All in favor

Dutch Drolette moved the February 12, 2019 Minutes

Susan Smith seconded

Keith noted that the address on the minutes needed to be changed from 59 Main Street to 59 Town Hall Square

All but one in favor, Peter Hargraves abstained

5. ZONING APPEALS

Keith Schwegel moved \$135,045 for the Zoning Appeals Budget

Peter Hargraves seconded

All in favor

6. DPW VEHICLE FUEL

Wendy Vogel moved \$335,000 for DPWs Vehicle Fuel Budget

Dutch Drolette seconded

The Committee discussed the budget

- Tank Replacement
- Amount Requested v. Recommended

All in favor

7. DISABILITY COMMISSION

Judy Magnani moved \$250 for the Disability Commission Budget
Dutch Drolette seconded
All in favor

8. UPPER CAPE REGIONAL TECHNICAL SCHOOL

Susan Smith moved \$3,201,356 for the Upper Cape Regional Technical School Budget

Dutch Drolette seconded

The Committee discussed the budget

- Enrollment
- New Programs
- New Construction
- Cost per Student
- School Choice

All in favor

9. EXCLUDED DEBT

Kathleen Beriau moved \$10,982.787 for Excluded Debt

Dutch Drolette seconded

All in favor

10. UNEXCLUDED DEBT

Kathleen Beriau moved \$4,549,725 for Unexcluded Debt

Dutch Drolette seconded

All in favor

11. SHORT TERM INTEREST

Kathleen Beriau moved \$490,634 for Short Term Interest

Dutch Drolette seconded

This number is lower than originally estimated, the interest and premiums were lower than expected.

All in favor

12. ARTICLE 10 – FUND DEBT STABILIZATION

Kathleen Beriau moved \$1,000,000 to fund Debt Stabilization

Susan Smith seconded

The Committee discussed

- Current Balance
- How it is funded

All in favor

13. ARTICLE 11 – FUND WAGE SETTLEMENTS

Kathleen Beriau moved \$200,000 to fund Wage Settlements

Dutch Drolette seconded

All in favor

14. ARTICLE 13 – SCHOOL SECURITY SYSTEMS

Susan Smith \$66,835.57 to be moved from an existing Article to fund the School Security Systems

The Committee discussed the Article

Upgrades

Balance Transfer from Existing Article

All in favor

15. ARTICLE 27 – AMEND TOWN’S SALARY ADMINISTRATION PLAN (COA)

Susan Smith moved Article 27 as printed

Wendy Vogel seconded

The Committee discussed the Article

- Additional Senior Center Staffing

All in favor

16. RESERVE FUND TRANSFER REQUEST - HIGHWAY

Wendy Vogel moved \$50,000 for repairs to the Fleet

The Committee discussed the request

- Present Line Item Balance
- FY19 Allocation
- Reason for request

All in favor

17. OPEN MEETING LAW COMPLAINT UPDATE

Keith Schwegel briefed the Committee on the ongoing process – Town Counsel will be drafting a letter in response to the Complaint

18. OTHER BUSINESS

Peter Hargraves asked to have a further discussion of the Highway Division’s budget and submit an adjustment for consideration

Keith responded that reconsideration must be done within two meetings of the item being voted.

The original vote was taken on February 5th.

19. ADJOURN

Jim Marnell motioned to adjourn at 7:56pm

Dutch Drolette seconded

All in favor